

**Medium Term Financial Strategy  
(Council tax freeze)**

	Estimate	Projection								
	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000
<b>EXPENDITURE</b>										
Employees	11,207	11,230	11,447	11,670	11,950	12,184	12,470	12,760	13,059	13,370
Transfer Payments	33,935	23,002	7,334	36	0	0	0	0	0	0
Other Expenditure	11,446	11,158	11,523	11,657	11,894	12,268	12,502	12,790	13,082	13,380
Capital Charges	3,196	3,260	3,325	3,392	3,460	3,529	3,600	3,672	3,745	3,820
<b>Total Expenditure</b>	<b>59,784</b>	<b>48,650</b>	<b>33,629</b>	<b>26,755</b>	<b>27,304</b>	<b>27,981</b>	<b>28,572</b>	<b>29,222</b>	<b>29,886</b>	<b>30,570</b>
<b>INCOME</b>										
Fees & Charges	(6,638)	(6,737)	(6,951)	(7,054)	(7,308)	(7,416)	(7,676)	(7,787)	(8,051)	(8,168)
Other Specific Grants & Misc	(34,808)	(23,784)	(8,015)	(649)	(625)	(637)	(649)	(662)	(675)	(689)
Investment Income	(175)	(156)	(304)	(438)	(557)	(598)	(606)	(612)	(621)	(616)
<b>Total Income</b>	<b>(41,621)</b>	<b>(30,677)</b>	<b>(15,270)</b>	<b>(8,141)</b>	<b>(8,490)</b>	<b>(8,651)</b>	<b>(8,931)</b>	<b>(9,061)</b>	<b>(9,347)</b>	<b>(9,473)</b>
<b>Appropriations</b>										
Capital Renewals	0	0	0	0	1,299	1,316	1,334	1,352	1,370	1,370
Provision for new Capital Schemes	350	350	350	350	0	0	0	0	0	0
Other Appropriations	(2,682)	(3,132)	(3,324)	(3,280)	(3,330)	(3,510)	(3,523)	(3,608)	(3,693)	(3,781)
<b>SAVINGS TARGET</b>	<b>0</b>	<b>(200)</b>	<b>(204)</b>	<b>(208)</b>	<b>(212)</b>	<b>(216)</b>	<b>(220)</b>	<b>(224)</b>	<b>(228)</b>	<b>(233)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>(525)</b>	<b>(536)</b>	<b>(547)</b>	<b>(558)</b>	<b>(569)</b>	<b>(580)</b>	<b>(592)</b>	<b>(604)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(775)</b>	<b>(791)</b>	<b>(807)</b>	<b>(823)</b>	<b>(839)</b>	<b>(856)</b>	<b>(873)</b>
<b>SAVINGS TARGET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(625)</b>	<b>(638)</b>	<b>(651)</b>	<b>(664)</b>	<b>(677)</b>
<b>NET BUDGETED SPEND</b>	<b>15,831</b>	<b>14,991</b>	<b>14,656</b>	<b>14,165</b>	<b>15,233</b>	<b>14,930</b>	<b>15,202</b>	<b>15,611</b>	<b>15,876</b>	<b>16,299</b>
<b>FUNDING</b>										
Revenue Reserves	1,154	(149)	(145)	(385)	870	195	92	122	(16)	0
Government Grant	6,856	6,802	6,139	5,542	5,005	5,005	5,005	5,005	5,005	5,005
Council Tax	8,257	8,338	8,662	9,008	9,358	9,730	10,105	10,484	10,887	11,294
Collection Fund Adjustment	(436)	0	0	0	0	0	0	0	0	0
<b>Total Funding</b>	<b>15,831</b>	<b>14,991</b>	<b>14,656</b>	<b>14,165</b>	<b>15,233</b>	<b>14,930</b>	<b>15,202</b>	<b>15,611</b>	<b>15,876</b>	<b>16,299</b>
<b>Council Tax Level at Band D Increase on Previous Year</b>	<b>£180.26 0.00%</b>	<b>£180.26 0.00%</b>	<b>£185.67 3.00%</b>	<b>£191.24 3.00%</b>	<b>£196.98 3.00%</b>	<b>£202.89 3.00%</b>	<b>£208.98 3.00%</b>	<b>£215.25 3.00%</b>	<b>£221.71 3.00%</b>	<b>£228.36 3.00%</b>
<b>RESERVES BALANCE CARRIED FORWARD</b>	<b>4,534</b>	<b>4,683</b>	<b>4,828</b>	<b>5,213</b>	<b>4,343</b>	<b>4,148</b>	<b>4,056</b>	<b>3,934</b>	<b>3,950</b>	<b>3,950</b>

